Swami Ramananda Teerth Marathwada University, Nanded.

Synopsis of the Proposed Research Work for the Degree of Doctor of Philosophy in Commerce

"ROLE OF DISTRICT CENTRAL CO-OPERATIVE BANK IN AGRICULTURE DEVELOPMENT WITH SPECIAL REFERENCE OF LATUR DISTRICT"

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INTRODUCTION:

Since Independence, Indian Agriculture sector taking giant leap forwards in Agricultural production particularly during the Green Revolution of the 1960's period and the country tried to achieve and fulfill the food security objective to its population but the growth has not been inclusive among the different stakeholders. So it is the need of the hour, we should pay special attention towards the growth in Credit Flow specially to the Agriculture Sector among the small size holding farmers, labourers, share croppers and that has been impressive over the years but there are many serious issues that need to be addressed in concrete manner. As far as relates to the Primary (agriculture) sector it gives the employment opportunities around 65% of India's population so the government has to make ensure equitable agricultural growth of the nation & it may helps to reach the objective of Financial Inclusion.

The Rural Cooperative credit institutions (Short Term) structure comprise three tier system i.e. State Co-operative Banks, District Central co-operative Bank, Primary Agriculture Credit Societies Bank at their respective level. This hierarchy of Banking system from top to bottom rendering valuable services in the form short term, medium term as well as long term finance to the farmers which helps to make visible changes as well as qualitative of development of growth particular in Primary (Agriculture) Sector with the help of their multiplies branches across the length and breadth of the our country, that's why due to existence of District co-operative banks at each district level, a lot of more people have now associated with the bank in order to encash the path of development particular in Agriculture sector. Also each District Central Co-operative bank have been creating their visible footprints by providing valuable services to the agriculture sector i.e. deposit services ,loans services & other services in the form of term Loan for sugar factories, kisan credit Card, cane harvester loan, milk cattle loan, Agriculture equipments loans to each and every section of people. That's why it is the need of the hour to review the status or make retrospection of the Latur District Central Co-Operative Bank in order to scale up their banking operation in today's untouchable banking economy. So that we can able to converge the principle of Financial Inclusion among the Agriculture Sector.

The Latur District lies in the Marathwada region which is the southeast part of Maharashtra State in India. Latur District comes into existence by dividing Osmanabad District As on 16th August, 1982 and leads to establishment of Latur District Central Cooperative bank. Since its inception the face of the Agriculture has now been changed due to availability of fiancé.

This study intends to analyze critical evaluation of the District Central co-operative banking lending aspects towards the development of agriculture sector at Latur District level, which it helps & leads to arrive at concrete conclusion also can be applied in an efficient as well as efficacious manner with respective to the Latur district with our sheer efforts so that the objective of Financial Inclusion can be revived as well as achieved with the help of co-operative banking Structure.

Along with that, the District Central Co-operative banks are now providing different services to the rural areas particularly finance related activities in the field of Agricultural Sector including farming, cattle, milk, hatchery, personal finance, Allied activities, Crop Insurance, Cattle Insurance etc. along with the Latur District Central co-operative banks in urban as well as rural areas mainly provide the finance towards various sections of people for Allied activities, self-employment, industries, small scale units and home finance apart from Agriculture sector.

Co-operative Banks in India are registered under the Co-operative Societies Act. The cooperative banks controlled as well as regulated by the Apex bank i.e. RBI. These banks has to be complied with rules and regulations as per mentioned in the Banking Regulations Act 1949 as well as Banking Laws (Co-operative Societies) Act, 1965.

STUDY AREA:

This Study emphasis to further analyze lending aspects towards the development of Agriculture Sector at Latur District also this study consider various issues relates to the loans & advances, granting Schemes Deposits, which is generally driven out by the Latur District Central Co-operative Bank with the help of various Taulaka's level branches at Latur, Ahmadpur, Ausa, Chakur, Deoni, Jalkot, Nilnga, Shirur Anantpal, Udgir etc**.** In the backdrop of development process, this study also throw light on the Agriculture development of Latur District with the help of, the role being played by the Latur DCC bank.

This District Central Co-operative Bank came into existence on 15.08.1984. Since then This Bank has taking giant strides in order to change the face & uplift the Agriculture Sector towards new heights with the help of Latur DCC Bank financial support. As the time evolves, Latur District Central Co-operative Bank has now successfully achieved the status of CBS (Core Banking Solutions) as per suggestions given by NABARD.

IMPORTANCE OF STUDY:

However, the performance of the District Central Bank are now making their visible presence as well as taking strides forwards towards new development of Agriculture Sector from top to grassroots approach somehow that needs to be highlighted with special reference to their lending aspects in particular of Latur District, because the commercial banks has now been accelerating their pace of banking operations in terms of lending aspect to the downtrodden section like Artisans, Farmers, Small Industries, Marginalized section people with their effective visible presence at the bottom level in order to meet the guidelines set by the RBI in the form of priority sector i.e. Agriculture sector.

So it is the need of the time to make retrospection about the performance of the District Central Co-operative Bank towards Agriculture development with special reference to the Latur District so that it may helps to gear up themselves at par function of the commercial bank in terms of efficiency as well as effectiveness along with applying cutting edge technology. District Central Co-operative, also known by the name of DCC Bank, which is a cooperative banking network established in length and breadth of India to serve for the Agriculture Purpose at District as well as rural areas. It was established to provide banking to rural hinterland for the overall development of agriculture sector with the help of penetrating their branches at primarily level i.e. rural and semi-urban areas.

SIGNIFICANCE OF STUDY:

This research will significantly making inroads into the banking operations with reference to the lending aspects towards all round Agriculture development relating to the Agro Base Industries like Tamarind Processing, Noodles, Milk and Milk Products, Dried Fruits and Vegetables, Vermi Compost, Animal and Poultry Feed, Processing of Foods and Vegetables, Pulses, Soya products, Bio-Fertilizers, Jaggary, Spices, Dalmill etc. at Latur District level, where the number of people are still engaged only in the primary as well as allied activities rather than Industrial activities, it means by and large there is absence of Industrial Development in Latur District, so from now we have to long way to go in terms of providing loans to the Agriculture sector that's why it will be game changer research project that helps implicitly and explicitly to each and every section of people for their all round inclusive development at grassroots level. This research project thoroughly to be analyzed each & every minute's aspects and helps to arrive at viable interpretation with respect to the development of Primary sector. The Latur District Central Co-operative Bank are taking utmost due care of the farmers in terms of providing valuable services like getting loans and advances as well as other government facilities like crop insurance

premium, cattle loans etc.The Latur DCC bank making the profit year after year as compare to other districts even in extreme conditions.(profit as on 31st March,2015 801.79 Lakhs)

LIMITATIONS OF STUDY:

The Time period in order to carry out this research was only for limited period. i.e. 2010-2015.So that it does not give the realistic picture of Agriculture Development of Latur District in that short span of time. Also there is greater possibility of biased information from primary sources while conducting primary level research. There is possibility of window dressing in their own accounts and it's difficult to throw or put up light on such illegal activities and detect such human errors that might be carried out intentionally or unintentionally. However, unlike private banks, the documentation process is lengthy and stringent in order to obtain a sanction loan amount for the purpose of Agricultural Farming, Crop Loan, Insurance premium, educational loan, etc. also it takes time to approve by District Central Co-operative Bank. Since, a lot of co-operative banks have political interests as well as nexus among the political parties, which it leads to harassment of the various sections of people like Farmers, Industrialist, Artisans, and Labors, Marginalized section people etc. So they usually get deprive from their due share of loans amount for the development of Agriculture Sector and also such banks set their priorities for themselves while lending of loan amount.

OBJECTIVES:

1] To analyze the Role of District Central Co-operative bank of Latur District in Agriculture Development.

2] To put forth valuable suggestions for further improvement in performance of Latur DCC Bank particular in Agriculture development.

3] To Apprise the Farmers about the schemes from the banks/Government Agencies/Various Financial Institutions.

4] To acquaint the major trends of Credit flow towards the development of Agriculture Sector particular in the Latur District.

5] To revamp the strategy towards diversification of credit facilities of agriculture and rural

Development.

6] To Cultivate the Habit of Savings among Farmers & leads to further development in their standard of living as well as Agriculture Sector.

SCOPE OF STUDY:

It will give insights picture of the District Central Co-operative Bank of Latur District which helps to understand about their lending aspects regarding loans & investment, which helps to revamp their strategy and helps to implement their policies with effective as well as efficient manner with respect to the need of the time & get out of the debt ridden people of Latur District & assure to bring the qualitative change of development as well as growth from top to grassroots approach of Latur District.

REVIEW OF LITERATURE:

Gosavi N.B.:- the evaluation of performance of the Taloda sub-branch of MSCLD bank of Dhule district during 1981-82 to 1985-86 of agriculture development, he had suggested to make ensure the credit flow from top to bottom approach in sustainable manner in order to revive the pace of Agriculture Growth.

Gadgil (1994):- had given the attention towards the transforming reforms in the Financial Sector with respect to the Agricultural Credit System in order to cope with the new changes after igniting the new stage of Liberalization Process during 1991-1992 period.

Shah (2007) undertaken a case study of Sangli and Buldana District Central Cooperative Banks, it reveals that the DCC Banks has now been facing the problems of mounting NPA day by day which carries hindrance to the upright Banking Operation and that leads to adverse impact to the Financial activity.

- **Research Methodology:**

As far as concern about the research, it has been collected source information from different sources in the form implicitly & explicitly and leads to divided into two groups that is,

A] Primary data

B] Secondary data

DATA COLLECTION

PRIMARY DATA

Primary data sources are collected with the help participants or observers at the time of collecting Primary data. For the present study researcher will be gathered the data from various sources like wise.

1) Various Records of Government Machinery
2) First hand newspaper and magazine accounts of events
3) Questionnaire.
4) Observation through personal visits.

SECONDARY DATA

The following secondary data sources have been used for the present study.

1) Annual reports of the bank
2) Reserve bank of India's bulletin
3) Internet
4) Books

Proposed Chapter Layout:

1) Introduction.
2) Latur District Topography profile
3) Latur District DCC Bank Profile
4) Review of Literature
5) Finding, Suggestions and Conclusion
6) Reference

Annexure

1. Questionnaire

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